



SPV GLOBAL TRADING LIMITED

(Formerly Known as Tarrif Cine & Finance Limited)

CIN: L27100MH1985PLC035268

Regd. Off. : Ground Floor, Binani Bhavan 28/30, Anant Wadi, Bhuleshwar Mumbai - 400 002.

• Tel : 2201 4001 • Fax: 2201 4003 • Email Id : spvglobaltrading@gmail.com, BSE CODE NO. 512221.

Website : www.spvglobal.in

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001.

Scrip Code: 512221

Dear Sir/Madam,

Sub: Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 – Un-Audited Financial Results for the third quarter ended 31st December 2025

We are submitting the Standalone & Consolidated Un-Audited Financial Result along with the Limited Review Report on Un-Audited Financial Result - Standalone and Consolidated of the SPV Global Trading Limited for the third quarter ended 31st December 2025.

The Meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 05:45 P.M.

Kindly take the same on record and oblige.

FOR SPV GLOBAL TRADING LIMITED

Vishwas Patkar

C.F.O

Date: 10th February 2026

Place: Mumbai

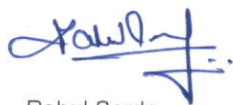
Encl: As Above

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Standalone Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SPV Global Trading Limited** ('the Company') for the quarter and Nine Months ended 31st December, 2025, (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to making inquiries of company personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SIGMAC & CO**
Chartered Accountants
Firm Reg No. 116351W



Rahul Sarda
Partner
ICAI M No. 135501
Date: 10th February, 2026

Place: Mumbai

UDIN: 26135501TAG-VKA2416



SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Rs. In Lakhs, except EPS)

SR.NO	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31st December, 2025	30th September, 2025	30th December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from Operations	-	-	72.28	-	2,393.25	2,405.18
	Other Income	1.05	1.19	0.02	3.46	0.02	0.32
	Total Income	1.05	1.19	72.30	3.46	2,393.27	2,405.50
2	Expenses						
	a) Purchases of Stock-in-trade	-	-	69.98	-	2,346.44	2,358.13
	b) Employee Benefits expenses	3.46	5.24	4.24	11.70	9.95	13.10
	c) Finance Costs	0.66	0.00	6.84	30.73	12.51	12.51
	d) Depreciation & Amortisation Exp.	0.01	0.00	-	0.02	0.02	0.03
	e) Other Expenses	0.02	0.74	2.81	4.84	22.31	24.66
	Total Expenses	4.15	5.98	83.87	47.29	2,391.23	2,408.43
3	Profit / (Loss) before tax	(3.10)	(4.78)	(11.57)	(43.83)	2.04	(2.93)
4	Tax expense						
	(1) Current tax	-	-	(2.91)	-	0.52	-
	(2) Deferred tax #	(0.77)	(1.22)	-	(11.08)	-	(0.74)
	Total Tax expense	(0.77)	(1.22)	(2.91)	(11.08)	0.52	(0.74)
5	Net Profit/(Loss) for the period	(2.32)	(3.56)	(8.66)	(32.75)	1.52	(2.19)
6	Other comprehensive income						
7	Net fair value gain/(loss) on investments in equity instruments through OCI	0.08	(0.17)	(0.14)	0.16	(0.10)	(0.15)
8	Income tax benefit/(expense) on net fair value gain/(loss) on investments in equity instruments through OCI	(0.02)	0.03	0.02	(0.02)	-	0.01
9	Total other comprehensive income ('OCI')	0.05	(0.13)	(0.12)	0.13	(0.10)	(0.14)
10	Total comprehensive income for the year (comprising profit and OCI for the year)	(2.27)	(3.69)	(8.78)	(32.61)	1.42	(2.34)
11	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00	196.00	196.00
12	Other Equity						240.38
13	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	(0.12)*	(0.18)*	(0.44)*	(1.67)*	0.08*	(0.11)
	(b) Diluted (In Rs.)	(0.12)*	(0.18)*	(0.44)*	(1.67)*	0.08*	(0.11)
	*not Annualised						

NOTES

- 1 The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015, as amended have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there is no other reportable segment as defined by the Indian Accounting Standard - 108 on "Operating Segment" issued by the Institute of Chartered Accountants of India.
- 3 Figures to the previous periods have been regrouped, wherever necessary, to facilitate comparison with the figures of the current period.
- 4 The figures of the third quarter of the current year and previous years are the balancing figures in respect of the nine months ended December 31, 2025 and the unaudited published year to date figures upto second quarter ended September 30, 2025 which were subjected to limited review.

Place: Mumbai
Dated: 10th February, 2026



M. Binani
Balkrishna Binani
Managing Director
DIN : 00175080

Independent Auditor's Review Report on the Quarter and Nine Months ended Unaudited Consolidated Financial Results of SPV Global Trading Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
The Board of Directors of
SPV Global Trading Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SPV Global Trading Limited** (the "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter and Nine Months ended 31st December, 2025, (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (the "Listing Regulations"), as amended.
2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information is limited primarily to making inquiries, of the Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

SPV Global Trading Limited	Parent
Rashtriya Metal Industries Limited	Subsidiary Company
RMIL Real Estate LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary LLP
RMIL Properties LLP (Subsidiary of Rashtriya Metal Industries Limited)	Subsidiary LLP

5. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The statement includes the unaudited consolidated interim financial information / results of a subsidiary which has been reviewed by other auditors, whose unaudited consolidated interim financial information / results reflect (before consolidation adjustments) total income of Rs. 23,732.80 Lakhs and Rs. 75,735.56 Lakhs, total net profit after tax of Rs. 2527.01 Lakhs and Rs. 3,978.61 Lakhs and total comprehensive income of Rs. 2527.01 Lakhs and Rs. 3,978.61 Lakhs for the quarter and nine months ended 31st December, 2025. The management has furnished to us limited review report of the other auditor and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For SIGMAC & CO
Chartered Accountants
Firm Reg No. 116351W



Rahul Sarda
Partner
ICAI M No. 135501
Date: 10th February, 2026
Place: Mumbai



UDIN: 26135501GQERBB6237

SPV GLOBAL TRADING LIMITED

CIN: L27100MH1985PLC035268

Regd.Off : 28/30, Anantwadi, Mumbai-400 002

Email : spvglobaltrading@gmail.com; Telephone: 022-22014001; Fax: 022-22014003

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2025

(Rs. In Lakhs, except EPS)

SR.NO	Particulars	Quarter ended			Nine Months ended		Year Ended
		31st December, 2025	30th September, 2025	31st December, 2024	31st December, 2025	31st December, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Revenue from Operations	23,653.94	27,261.06	23,191.84	75,531.08	69,942.84	91,000.20
	Other Income	56.97	94.67	44.00	207.94	132.68	192.12
	Total Income	23,710.91	27,355.74	23,235.84	75,739.02	70,075.52	91,192.32
2	Expenses						
	a) Cost of materials consumed	19,281.81	20,891.04	15,779.07	64,081.87	54,150.33	74,317.91
	b) Purchases of Stock-in-trade	-	-	69.98	-	2,346.44	2,358.13
	c) Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	(1,968.89)	1,311.47	2,817.30	(3,479.67)	666.59	(2,432.34)
	d) Employee Benefits expense	604.93	836.61	650.04	2,001.87	1,770.02	2,430.30
	e) Finance Costs	381.28	510.23	437.24	1,407.31	1,220.85	1,718.40
	f) Depreciation & Amortisation Exp.	199.68	198.07	169.10	590.09	492.36	682.02
	g) Other Expenses	1,856.00	2,256.97	2,151.46	5,872.87	6,949.05	8,293.77
	Total Expenses	20,354.81	26,004.38	22,074.19	70,474.34	67,595.64	87,368.19
3	Profit before Exceptional items and tax	3,356.09	1,351.35	1,161.65	5,264.67	2,479.88	3,824.13
4	Exceptional items						
5	Profit before tax	3,356.09	1,351.35	1,161.65	5,264.67	2,479.88	3,824.13
6	Tax Expenses						
	Current Tax	830.76	336.80	320.87	1,322.21	765.52	1,143.15
	Deferred Tax	32.85	(9.69)	284.09	28.84	310.70	24.55
	Prior Period Tax adjustments	(32.22)	(0.02)	2.60	(32.24)	2.60	2.60
7	Net Profit for the period (5-6)	2,524.70	1,024.27	554.09	3,945.86	1,401.06	2,653.83
8	Other Comprehensive Income						
	Net fair value gain/(loss) on investments in equity instruments through OCI (net of tax)	0.08	(0.13)	(0.14)	0.16	(0.10)	(0.14)
	Remeasurement of post employment benefit obligation (net of tax)	(0.02)	(0.00)	0.02	(0.02)	-	(42.53)
9	Total Comprehensive Income for the year	2,524.76	1,024.14	553.97	3,946.00	1,400.96	2,611.15
	PROFIT ATTRIBUTABLE TO						
	Owner of the Company	1,385.01	560.72	300.30	2,151.51	769.87	1,455.96
	Non-controlling interests	1,139.68	463.55	253.79	1,794.35	631.19	1,197.87
	TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO						
	Owner of the Company	1,385.07	560.59	300.18	2,151.65	769.77	1,432.47
	Non-controlling interests	1,139.68	463.55	253.79	1,794.35	631.19	1,178.68
10	Paid-up Equity Capital (Face Value Rs.10/- per share)	196.00	196.00	196.00	196.00	196.00	196.00
11	Other Equity	-	-	-	-	-	16,436.14
12	i. Earning per share of Rs. 10/- each						
	(a) Basic (In Rs.)	70.66*	28.61*	15.32*	109.77*	39.28*	74.28
	(b) Diluted (In Rs.)	70.66*	28.61*	15.32*	109.77*	39.28*	74.28
	*not Annualised						

NOTES

1 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th February, 2025. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2 The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of Consolidated Accounts as set out in Ind AS 110 "Consolidated Financial Statements" notified by Ministry of Corporate Affairs. The consolidated financial statements of the Holding Company include its subsidiary combined on a line-by-line basis by adding together the book values of like items of assets and liabilities, income and expenses eliminating intra-group balances and transactions and resulting unrealised gains/ losses. The consolidated financial statements are prepared applying uniform accounting on all material items.

3 The consolidated financial statements prepared by the subsidiary is used for the purpose of consolidation.

List of subsidiary entities which are included in the Consolidated Financial Results:

Name of the Entity	% of Ownership Interest (10th February 2025)
Rashtriya Metal Industries Ltd (Subsidiary)	54.90%
1) RMIL Real Estate LLP	99.99%*
2) RMIL Properties LLP	99.90%*

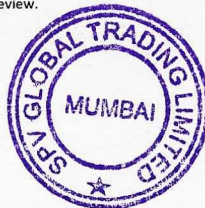
*Represents the holding percentage of Rashtriya Metal Industries Ltd and does not indicate the effective percentage holding of the Holding Company.

4 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes, namely the Code on Wages, 2019; the Code on Social Security, 2020 the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material. Once Central / State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

5 Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

6 The figures of the third quarter of the current year and previous years are the balancing figures in respect of the Nine months ended December 31, 2025 and the unaudited published year to date figures upto Second quarter ended September 30, 2025 which were subjected to limited review.

Place: Mumbai
Dated: 10th February, 2026



Balkrishna Binani
Balkrishna Binani
Managing Director
DIN : 00175080